



Minutes

Investment Committee

Board Room, 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240

Thursday, April 20, 2023 – 9:30 a.m.

Present: Major (ret.) Darryl Anderson, *Chair*; Captain Matthew Them, *Vice-Chair*; Major (ret.) JP Allen; Sergeant Brice Nihiser; Craig Warnimont

Absent: Joseph Thomas

Others Present: Carl Roark, *Executive Director*; Michael Press, *Chief Investment Officer*; Anthony Bradshaw, *Operations Manager*; Brian Fike, *Finance Director*; Holly Carr, *Executive Assistant*; Adam Blake and Grant Guyuron, *Clearstead*; Maggie O'Shea, *Assistant Attorney General*; Trooper Derek Malone, Lieutenant Christian Niemeyer, Trooper Cynthia Wilt, and Joseph Thomas (via Zoom), *Trustees*

Proceedings:

- At 9:35 a.m., Anderson called the meeting to order, and the roll was called.
- **Motion: To approve the minutes of the February 16, 2023 meeting, (motion by Allen; second by Them; motion carried unanimously.)**
- Blake briefly reviewed the 2023 Oversight Dashboard.
- Blake gave a capital markets update.
- Blake presented the March 2023 flash report and reviewed performance as of March 31, 2023; the total plan was up 3.7%, with most private strategies yet to report 1Q performance. He also presented a portfolio snapshot as of April 18th and estimated the fund was up 4.1% year-to-date with assets of \$1.013 billion.
- Guyuron gave a real estate search update, noting the decision to commit \$15 million to Oaktree Real Estate Opportunities Fund IX.
- Guyuron presented a fixed income review.
- **Motion: To terminate and fully liquidate Credit-Suisse Dollar Senior Loan Fund, (motion by Anderson; second by Warnimont; motion carried unanimously.)**
- Guyuron presented a real assets cash flow analyses and asked that a group be established to evaluate future opportunities.
- Anderson, Nihiser, Warnimont, and Press were selected.
- Anderson declared a break at 10:19 a.m.

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- The meeting reconvened at 10:30 a.m.
- Anderson turned the floor over to Partners Group.
- James Lerner and Patrick Langan from Partners Group gave a presentation.
- At 11:28 a.m., Anderson declared the meeting adjourned.
- The next regular meeting of the Investment Committee is scheduled at 9:30 a.m. on June 15, 2023, at 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240.

Minutes submitted by Holly Carr, Executive Assistant

Signature on File

June 15, 2023

Approved by Darryl Anderson, Chair

Date

To review any referenced documents, please contact Holly Carr, hcarr@ohprs.org.